

TO EXPLORE THE PERSONAL FINANCE PLANNING OF SALARIED EMPLOYEES

S Mary Maglin Alven

St. Xaviers College for Women, Aluva, Affiliated to MG University Kottayam, India

Received: 05 Feb 2019

Accepted: 14 Mar 2019

Published: 26 Feb 2019

ABSTRACT

“If you don’t know where you are going, no road will get you there”.

Considering this view, it is clear that individual without a plan is likely to be ineffective. Planning is important in everyone's life. We are using the different applications of planning in our daily life knowingly or unknowingly. But how many of us are applying this planning in our financial matters, especially in connection with our expenses. The purpose of present study was to explore spending pattern, saving pattern and insurance policies of salaried employees. Google form was used for the purpose of data collection. The study exhibited that the salaried employees are woke up with the awareness of spending behavior. It also proved that majority of the respondents are well known for their saving pattern and insurance policies. It leads them to maintain the personal financial planning in a better manner.

KEYWORDS: *Personal Finance Planning*